

GREENBRIER COUNTY, WEST VIRGINIA
STATEMENT OF NET POSITION
June 30, 2025

	Primary Government			Component Unit	
	Governmental Activities	Business-type Activities	Total	Board of Health	Farmland Protection Board
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 27,733,435	\$ 14,524	\$ 27,747,959	\$ 1,263,944	\$ 3,376,599
Receivables:					
Taxes	1,091,721	--	1,091,721	--	--
Bond Proceeds	--	484,239	484,239	--	--
Accounts	--	--	--	85,172	--
Due from:					
Net OPEB asset	9,535	--	9,535	--	--
Net pension asset	337,723	--	337,723	49,563	--
Total current assets	<u>29,172,414</u>	<u>498,763</u>	<u>29,671,177</u>	<u>1,398,679</u>	<u>3,376,599</u>
Restricted assets:					
Reserve for construction	--	5,694	5,694	--	--
Capital assets:					
Nondepreciable:					
Land	878,688	--	878,688	15,875	--
Construction in progress	3,190,572	12,165,711	15,356,283	--	--
Depreciable:					
Buildings	2,213,529	--	2,213,529	22,410	--
Machinery and equipment	5,093,138	--	5,093,138	125,247	--
Less: accumulated depreciation	(6,052,852)	--	(6,052,852)	(115,859)	--
Total noncurrent assets	<u>5,323,075</u>	<u>12,171,405</u>	<u>17,494,480</u>	<u>47,673</u>	<u>--</u>
Total assets	<u>\$ 34,495,489</u>	<u>\$ 12,670,168</u>	<u>\$ 47,165,657</u>	<u>\$ 1,446,352</u>	<u>\$ 3,376,599</u>
DEFERRED OUTFLOWS					
Deferred outflows of resources related to OPEB	84,677	--	84,677	--	--
Deferred outflows of resources related to pensions	1,711,311	--	1,711,311	--	--
Total deferred outflows of resources	<u>1,795,988</u>	<u>--</u>	<u>1,795,988</u>	<u>--</u>	<u>--</u>
LIABILITIES					
Current liabilities payable					
from current assets:					
Accounts payable	--	--	--	1,540	1,940,775
Payroll payable	--	--	--	--	--
Other accrued expenses	--	--	--	--	--
Payroll payable	--	--	--	16,920	--
Unearned revenue					
Federal Grants	2,411,676	--	2,411,676	--	--
Noncurrent liabilities:					
Bonds payable - due in one year	--	567,978	567,978	--	--
Bonds payable - due in more than one year	--	11,372,444	11,372,444	--	--
Notes payable - due in more than one year	--	--	--	--	--
Leases payable - due within one year	78,684	--	78,684	--	--
Leases payable - due in more than one year	33,719	--	33,719	--	--
Compensated absences payable	361,527	--	361,527	63,361	--
Net pension liability	718,645	--	718,645	--	--
Total liabilities	<u>3,604,251</u>	<u>11,940,422</u>	<u>15,544,673</u>	<u>81,821</u>	<u>1,940,775</u>
DEFERRED INFLOWS					
Deferred inflows of resources related to OPEB	61,319	--	61,319	--	--
Deferred inflows of resources related to pensions	607,043	--	607,043	--	--
Total deferred inflows of resources	<u>668,362</u>	<u>--</u>	<u>668,362</u>	<u>--</u>	<u>--</u>
NET POSITION					
Invested in capital assets, net of related debt	5,210,672	225,289	5,435,961	47,673	--
Restricted for:					
Debt service	--	5,694	5,694	--	--
Unrestricted	26,808,192	498,763	27,306,955	1,316,858	1,435,824
Total net position	<u>\$ 32,018,864</u>	<u>\$ 729,746</u>	<u>\$ 32,748,610</u>	<u>\$ 1,364,531</u>	<u>\$ 1,435,824</u>
Total liabilities and net position	<u>\$ 35,623,115</u>	<u>\$ 12,670,168</u>	<u>\$ 48,293,283</u>	<u>\$ 1,446,352</u>	<u>\$ 3,376,599</u>

The notes to the financial statements are an integral part of this statement.

GREENBRIER COUNTY, WEST VIRGINIA
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2025

Functions / Programs	Program Revenues				Net (Expense) Revenues and Changes in Net Position				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units	
					Governmental Activities	Business-type Activities	Total	Board of Health	Farmland Protection Board
Primary government:									
Governmental activities:									
General government	\$ 10,429,944	\$ 1,946,274	\$ 15,000	\$ 2,812,480	\$ (5,656,190)	\$	\$ (5,656,190)		
Public safety	6,405,874	--	366,547	31,455	(6,007,872)		(6,007,872)		
Health and sanitation	83,359	--	--	640,074	556,715		556,715		
Culture and recreation	1,096,374	--	--	289,381	(806,993)		(806,993)		
Interest on long-term debt	6,728,947	--	--	--	(6,728,947)		(6,728,947)		
Total governmental activities	24,744,498	1,946,274	381,547	3,773,390	(18,643,287)		(18,643,287)		
Business type activities:									
Building Commission	354,120	--	859,214	--	--	505,094	505,094		
Total business type activities	354,120	--	859,214	--	--	505,094	505,094		
Total primary government	\$ 25,098,618	\$ 1,946,274	\$ 1,240,761	\$ 3,773,390	(18,643,287)	505,094	(18,138,193)		
Component units:									
Board of Health	1,149,553	746,247	400,136	--	--	--	--	\$ (3,170)	\$ --
Farmland Protection Board	24,872	--	--	--	--	--	--	--	(24,872)
Total component units	\$ 1,174,425	\$ 746,247	\$ 400,136	\$ --	--	--	--	(3,170)	(24,872)
General revenues:									
Ad valorem property taxes					12,502,605	--	12,502,605	--	--
Alcoholic beverages tax					239,210	--	239,210	--	--
Hotel occupancy tax					1,318,468	--	1,318,468	--	--
Animal tax					8,802	--	8,802	--	--
Gas and oil severance tax					80,965	--	80,965	--	--
Other taxes					1,251,398	--	1,251,398	--	426,159
Coal severance tax					195,690	--	195,690	--	--
Licenses and permits					348,311	--	348,311	--	--
Intergovernmental:									
Local					332,363	--	332,363	--	--
Unrestricted investment earnings					988,539	271	988,810	6,755	159,114
Reimbursement					526,144	--	526,144	3,938	--
Gain on sale of capital assets					8,710	--	8,710	--	--
Miscellaneous					442,182	--	442,182	7,812	--
Total general revenues					18,243,387	271	18,243,658	18,505	585,273
Change in net position					(399,900)	505,365	105,465	15,335	560,401
Net position - beginning					32,418,764	224,381	32,643,145	1,349,196	875,423
Net position - ending					\$ 32,018,864	\$ 729,746	\$ 32,748,610	\$ 1,364,531	\$ 1,435,824

The notes to the financial statements are an integral part of this statement.

GREENBRIER COUNTY, WEST VIRGINIA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2025

	<u>General</u>	<u>Coal Severance Tax</u>	<u>White Sulphur TIF</u>	<u>American Rescue Plan</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS						
Current:						
Cash and cash equivalents	\$ 3,876,108	\$ 1,320,129	\$ 14,066,658	\$ 2,471,122	\$ 5,999,418	\$ 27,733,435
Receivables:						
Taxes	630,384	--	461,337	--	--	1,091,721
Due from:						
Other funds	<u>1,483</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>1,483</u>
Total assets	<u>\$ 4,507,975</u>	<u>\$ 1,320,129</u>	<u>\$ 14,527,995</u>	<u>\$ 2,471,122</u>	<u>\$ 5,999,418</u>	<u>\$ 28,826,639</u>
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES						
Liabilities:						
Due to:						
Other funds	--	--	--	--	1,483	1,483
Unearned revenue						
Federal grants	<u>--</u>	<u>--</u>	<u>--</u>	<u>2,411,676</u>	<u>--</u>	<u>2,411,676</u>
Total liabilities	<u>--</u>	<u>--</u>	<u>--</u>	<u>2,411,676</u>	<u>1,483</u>	<u>2,413,159</u>
Deferred Inflows:						
Unavailable revenue - taxes	<u>546,010</u>	<u>--</u>	<u>387,577</u>	<u>--</u>	<u>--</u>	<u>933,587</u>
Total deferred inflows of resources	<u>546,010</u>	<u>--</u>	<u>387,577</u>	<u>--</u>	<u>--</u>	<u>933,587</u>
Total liabilities and deferred inflows of resources	<u>546,010</u>	<u>--</u>	<u>387,577</u>	<u>2,411,676</u>	<u>1,483</u>	<u>3,346,746</u>
Fund balances:						
Restricted	--	1,320,129	14,140,418	59,446	5,999,001	21,518,994
Unassigned	<u>3,961,965</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(1,066)</u>	<u>3,960,899</u>
Total fund balances	<u>3,961,965</u>	<u>1,320,129</u>	<u>14,140,418</u>	<u>59,446</u>	<u>5,997,935</u>	<u>25,479,893</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 4,507,975</u>	<u>\$ 1,320,129</u>	<u>\$ 14,527,995</u>	<u>\$ 2,471,122</u>	<u>\$ 5,999,418</u>	<u>\$ 28,826,639</u>

The notes to the financial statements are an integral part of this statement.

GREENBRIER COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2025

	<u>General</u>	Coal Severance <u>Tax</u>	White Sulphur <u>TIF</u>	American Rescue <u>Plan</u>	Other Nonmajor Governmental <u>Funds</u>	Total Governmental <u>Funds</u>
REVENUES						
Taxes:						
Ad valorem property taxes	\$ 7,938,928	\$ --	\$ 4,479,921	\$ --	\$ 444,510	\$ 12,863,359
Alcoholic beverages tax	239,210	--	--	--	--	239,210
Hotel occupancy tax	1,318,468	--	--	--	--	1,318,468
Animal tax	--	--	--	--	8,802	8,802
Gas and oil severance tax	80,965	--	--	--	--	80,965
Other taxes	763,124	--	--	--	139,252	902,376
Coal severance tax	--	149,033	--	--	46,657	195,690
Licenses and permits	330,236	--	--	--	18,075	348,311
Intergovernmental:						
Federal	1,099,332	--	--	2,092,480	31,455	3,223,267
State	597,044	--	--	--	334,626	931,670
Local	--	--	--	--	332,363	332,363
Charges for services	488,703	--	--	--	1,362,922	1,851,625
Fines and forfeits	36,885	--	--	--	57,764	94,649
Interest and investment earnings	198,023	50,071	647,610	16,823	76,012	988,539
Reimbursements	525,480	--	--	--	664	526,144
Payments in lieu of taxes	349,022	--	--	--	--	349,022
Contributions and donations	135,961	--	--	--	--	135,961
Miscellaneous	293,141	--	--	--	13,080	306,221
Total revenues	<u>14,394,522</u>	<u>199,104</u>	<u>5,127,531</u>	<u>2,109,303</u>	<u>2,866,182</u>	<u>24,696,642</u>
EXPENDITURES						
Current:						
General government	9,999,631	--	--	2,092,480	358,934	12,451,045
Public safety	6,333,412	--	--	--	282,799	6,616,211
Health and sanitation	83,359	--	--	--	--	83,359
Culture and recreation	565,066	--	--	--	531,308	1,096,374
Economic development	--	--	6,728,947	--	--	6,728,947
Total expenditures	<u>16,981,468</u>	<u>--</u>	<u>6,728,947</u>	<u>2,092,480</u>	<u>1,173,041</u>	<u>26,975,936</u>
Excess (deficiency) of revenues over expenditures	<u>(2,586,946)</u>	<u>199,104</u>	<u>(1,601,416)</u>	<u>16,823</u>	<u>1,693,141</u>	<u>(2,279,294)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	2,338,144	--	--	--	821,060	3,159,204
Transfers (out)	(821,060)	--	--	--	(2,338,144)	(3,159,204)
Long-term debt issued (bonds/notes)	--	--	--	--	--	--
Proceeds from the sale of assets	10,402	--	--	--	--	10,402
Proceeds from capital lease	--	--	--	--	--	--
Total other financing sources (uses)	<u>1,527,486</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(1,517,084)</u>	<u>10,402</u>
Net change in fund balances	<u>(1,059,460)</u>	<u>199,104</u>	<u>(1,601,416)</u>	<u>16,823</u>	<u>176,057</u>	<u>(2,268,892)</u>
Fund balances - beginning	<u>5,021,425</u>	<u>1,121,025</u>	<u>15,741,834</u>	<u>42,623</u>	<u>5,821,878</u>	<u>27,748,785</u>
Fund balances - ending	<u>\$ 3,961,965</u>	<u>\$ 1,320,129</u>	<u>\$ 14,140,418</u>	<u>\$ 59,446</u>	<u>\$ 5,997,935</u>	<u>\$ 25,479,893</u>

The notes to the financial statements are an integral part of this statement.

GREENBRIER COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Modified Accrual Basis	Adjustments Budget Basis	Actual Amounts Budget Basis	Variance with Final Budget Positive (Negative)
	Original	Final				
REVENUES						
Taxes:						
Ad valorem property taxes	\$ 8,057,398	\$ 8,057,398	\$ 7,938,928	\$ (9,702)	\$ 7,929,226	\$ (128,172)
Alcoholic beverages tax	200,000	200,000	239,210	--	239,210	39,210
Hotel occupancy tax	2,000,000	2,000,000	1,318,468	--	1,318,468	(681,532)
Gas and oil severance tax	200,000	200,000	80,965	--	80,965	(119,035)
Other taxes	500,000	500,000	763,124	--	763,124	263,124
Licenses and permits	260,000	260,000	330,236	--	330,236	70,236
Intergovernmental:						
Federal	50,000	50,000	1,099,332	--	1,099,332	1,049,332
State	543,067	1,554,117	597,044	--	597,044	(957,073)
Charges for services	433,344	433,344	488,703	--	488,703	55,359
Fines and forfeits	--	--	36,885	--	36,885	36,885
Interest and investment earnings	185,000	185,000	198,023	--	198,023	13,023
Reimbursements	425,000	1,355,501	525,480	677,125	1,202,605	(152,896)
Payments in lieu of taxes	300,000	300,000	349,022	--	349,022	49,022
Contributions and donations	--	--	135,961	--	135,961	135,961
Miscellaneous	291,500	291,500	293,141	--	293,141	1,641
Total revenues	13,445,309	15,386,860	14,394,522	667,423	15,061,945	(324,915)
EXPENDITURES						
Current:						
General government	9,792,482	13,466,872	9,999,631	289,380	10,289,011	3,177,861
Public safety	6,834,800	7,230,146	6,333,412	--	6,333,412	896,734
Health and sanitation	87,600	87,600	83,359	--	83,359	4,241
Culture and recreation	2,000,000	2,013,340	565,066	558,680	1,123,746	889,594
Total expenditures	18,714,882	22,797,958	16,981,468	848,060	17,829,528	4,968,430
Excess (deficiency) of revenues over expenditures	(5,269,573)	(7,411,098)	(2,586,946)	(180,637)	(2,767,583)	4,643,515
OTHER FINANCING SOURCES (USES)						
Transfers in	2,269,573	2,269,573	2,338,144	(677,125)	1,661,019	(608,554)
Transfers (out)	--	--	(821,060)	821,060	--	--
Proceeds from capital lease	--	--	--	--	--	--
Proceeds from the sale of assets	--	--	10,402	--	10,402	10,402
Capital leases	--	--	--	--	--	--
Total other financing sources (uses)	2,269,573	2,269,573	1,527,486	143,935	1,671,421	(598,152)
Net change in fund balance	(3,000,000)	(5,141,525)	(1,059,460)	(36,702)	(1,096,162)	4,045,363
Fund balance - beginning	3,000,000	5,141,525	5,021,425	(49,155)	4,972,270	(169,255)
Fund balance - ending	\$ --	\$ --	\$ 3,961,965	\$ (85,857)	\$ 3,876,108	\$ 3,876,108

The notes to the financial statements are an integral part of this statement.

GREENBRIER COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - COAL SEVERANCE TAX FUND
For the Fiscal Year Ended June 30, 2025

	<u>Budgeted Amounts</u>		Actual Amounts Budget Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Coal severance tax	\$ 300,000	\$ 300,000	\$ 149,033	\$ (150,967)
Interest and investment earnings	--	--	50,071	50,071
	<u>300,000</u>	<u>300,000</u>	<u>199,104</u>	<u>(100,896)</u>
EXPENDITURES				
Current:				
General government	1,300,000	1,421,025	--	1,421,025
	<u>1,300,000</u>	<u>1,421,025</u>	<u>--</u>	<u>1,421,025</u>
Net change in fund balance	(1,000,000)	(1,121,025)	199,104	1,320,129
Fund balance - beginning	<u>1,000,000</u>	<u>1,121,025</u>	<u>1,121,025</u>	<u>--</u>
Fund balance - ending	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 1,320,129</u>	<u>\$ 1,320,129</u>

The notes to the financial statements are an integral part of this statement.

GREENBRIER COUNTY, WEST VIRGINIA
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
June 30, 2025

	Business-type Activities - Enterprise Funds
	Building Commission
ASSETS	
Current:	
Cash and cash equivalents	\$ 14,524
Receivables:	
Bond proceeds	484,239
Total current assets	498,763
Restricted:	
Reserve for construction	5,694
Total restricted assets	5,694
Capital assets:	
Nondepreciable:	
Construction in progress	12,165,711
Total assets	\$ 12,670,168
LIABILITIES	
Noncurrent liabilities:	
Bonds payable due in one year	567,978
Bonds payable - due in more than one year	11,372,444
Total noncurrent liabilities	11,940,422
Total liabilities	11,940,422
NET POSITION	
Invested in capital assets (net of related debt)	225,289
Restricted for debt service	5,694
Unrestricted	498,763
Total net position	729,746
Total liabilities and net position	\$ 12,670,168

The notes to the financial statements are an integral part of this statement.

GREENBRIER COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS - PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2025

	Business-type Activities - Enterprise Funds
	Building Commission
Operating revenues:	
Operating expenses:	
Administrative and general	\$ <u>123</u>
Total operating expenses	<u>123</u>
Operating income (loss)	<u>(123)</u>
Nonoperating revenues (expenses):	
Interest revenue	271
Interest and fiscal charges	(353,997)
Transfers in	<u>859,214</u>
Total nonoperating revenues (expenses)	<u>505,488</u>
Change in net assets	505,365
Net assets at beginning of year	<u>224,381</u>
Net assets at end of year	\$ <u><u>729,746</u></u>

The notes to the financial statements are an integral part of this statement.

GREENBRIER COUNTY, WEST VIRGINIA
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2025

	Business-type Activities - Enterprise Funds
	Building Commission
Cash flows from operating activities:	
Cash paid for goods and services	\$ <u>(123)</u>
Net cash provided (used) by operating activities	<u>(123)</u>
Cash flows from noncapital financing activities:	
Transfers in	<u>859,214</u>
Net cash provided (used) by noncapital financing activities	<u>859,214</u>
Cash flows from capital and related financing activities:	
Proceeds from bonds	1,911,064
Acquisition and construction of capital assets	(1,911,064)
Principal paid on bonds	(505,217)
Interest paid on bonds	<u>(353,997)</u>
Net cash provided (used) by capital and related financing activities	<u>(859,214)</u>
Cash flows from investing activities:	
Proceeds from sales and maturities	
Interest received	<u>271</u>
Net cash provided (used) by investing activities	<u>271</u>
Net increase (decrease) in cash and cash equivalents	148
Cash and cash equivalents, July 1, 2024	<u>20,070</u>
Cash and cash equivalents, June 30, 2025	<u><u>\$ 20,218</u></u>

GREENBRIER COUNTY, WEST VIRGINIA
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2025

	<u>Business-type Activities - Enterprise Funds</u>
	<u>Building Commission</u>
Reconciliation of operating income to net cash provided by operating activities:	
Operating income (loss)	<u>(123)</u>
Net cash provided by operations	<u>\$ (123)</u>

The notes to the financial statements are an integral part of this statement.

GREENBRIER COUNTY, WEST VIRGINIA
 STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 June 30, 2025

	<u>Agency Funds</u>
ASSETS	
Non-pooled cash	\$ <u>2,267,395</u>
Total assets	\$ <u><u>2,267,395</u></u>
NET POSITION	
Restricted for Individuals, organizations, other governments	<u>2,267,395</u>
Total Net Position	\$ <u><u>2,267,395</u></u>

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